

SHARON N. KIOKO

Daniel J. Evans School of Public Policy and Governance

University of Washington - Seattle

Parrington Hall

4100 15th Ave NE

Seattle, WA 98195-3055

skioko@uw.edu

<http://evans.uw.edu/profile/kioko>

ACADEMIC APPOINTMENTS

Associate Professor (with tenure) 2015 - present
Daniel J. Evans School of Public Policy and Governance

Associate Professor (with tenure) 2014 - 2015

Assistant Professor 2008 - 2014

Department of Public Administration and International Affairs

Maxwell School of Syracuse University

Senior Research Associate

Center of Policy Research

2008 - 2015

Maxwell School of Syracuse University

EDUCATION

Ph.D., Public Affairs,

Indiana University, Bloomington, IN

2008

Fields: Public Finance and Public Policy Analysis

Dissertation Title: “*Fiscal Institutions and State Government Fiscal Performance*”

Masters of Public Affairs (MPA),

Indiana University, Bloomington, IN

2004

Fields: Public Financial Administration and Policy Analysis

Certified Public Accountant (CPA - Inactive),

Kenya Accountants and Secretaries National Examination Board

2001

Nairobi, Kenya

Bachelor of Arts (BA),

University of Nairobi, Nairobi, Kenya

1999

Major: Economics

Minor: Geography

RESEARCH AND TEACHING INTERESTS

Public budgeting, financial management practices of states and local governments, the municipal bond market, governmental accounting, financial management in not-for-profit organizations.

PUBLICATIONS

REFEREED SCHOLARLY WORK

1. Martell, Christine R, **Sharon N Kioko** and Tima Moldogaziev. 2014. Impact of Unfunded Pension Obligations on Credit Quality of State Governments. *Public Budgeting & Finance* no. 33(3):24-54.
2. Ely, Todd, Martell, Christine R. Martell, and **Sharon N. Kioko**. 2013. Determinants of the Credit Rating Fee in the Municipal Bond Market. *Public Budgeting & Finance* 33(1):25-48.
3. **Kioko, Sharon N.** 2013. Financial Condition of the States: 2002-2010. *Journal of Budgeting, Accounting and Financial Management*. 25(1):165-198.
4. **Kioko, Sharon N.**, and Christine R. Martell. 2012. "Impact of State-Level Tax and Expenditure Limits (TEs) on Government Revenues and Aid to Local Governments." *Public Finance Review* no. 40 (6):736-766.
5. Johnson, Craig L, **Sharon N Kioko**, and W Bartley Hildreth. 2012. Government-wide Financial Statements and Credit Risk. *Public Budgeting & Finance* 32(1):80-104.: **Winner of the 2012 Jesse Burkhead Award for Best Article published in Public Budgeting and Finance.**
6. **Kioko, Sharon N.** 2011. "Structure of State-Level Tax and Expenditure Limits." *Public Budgeting & Finance* no. 31 (2):43-78.
7. **Kioko, Sharon N.**, Justin Marlowe, David S. T. Matkin, Michael Moody, Daniel L. Smith, and Zhirong J. Zhao. 2011. Why Public Financial Management Matters. *Journal of Public Administration Research and Theory* 21 (suppl 1):i113-i124.
8. Johnson, Craig L, **Sharon N Kioko**, and Janey Q Wang. 2010. State Government Debt Management: The Forgotten Tool in the Financial Manager's Triage Bag. *Municipal Finance Journal* 31 (1):21-40.
9. Pirog, Maureen A, and **Sharon N Kioko**. 2010. Evaluation of the Education Sector Enhancement Program in Barbados. *International Public Management Journal* 13 (1):72-99.

BOOK CHAPTERS

1. **Kioko, Sharon N.** 2015. "Impact of Tax and Expenditure Limits on Local Government Savings Behavior" In *Local Government Budget Stabilization: Explorations and Evidence*. Springer, New York.
2. Johnson, Craig L., **Sharon N. Kioko**, and Maureen A. Pirog. 2012. "Managing in the Era of Digital Governance: The Expanding Role and Efficacy of E-Government Innovations in US Social Services." In *Digital Democracy: Concepts, Methodologies, Tools, and Applications*, 1292-1313. IGI Global.

NON-PEER REVIEWED ARTICLES

1. Johnson, Craig L, **Sharon N Kioko**, and Yulianti Abbas. 2013. "Tobacco Securitization & Public Spending." *6 Alb. Gov't L. Rev.* 21.

2. Pirog, Maureen A, Craig L Johnson, **Sharon N Kioko**, and Laura Jezewski. 2008. “The Expanding Role of E-Government Innovations in U.S. Social Services.” Proceedings of the VIII International Scientific Conference “Modernization of Economic and Social Development,” sponsored by the Higher School of Economics, Moscow.
3. Grønbjerg, Kirsten and **Sharon N Kioko**. 2003 “*Indiana Nonprofit Employment: 2001 Bloomington Metropolitan Area Report*”
<http://www.indiana.edu/~nonprof/results/inemploy/bloomingtonempl03.pdf>

WORKING PAPERS

*represents works with doctoral students

- a. ***Kioko, Sharon N.**, and Pengju Zhang “*Impact of Tax and Expenditure Limits (TELS) on Local Government Debt Burdens*” (Under revision, preliminary draft available)
- b. **Kioko, Sharon N.**, Craig L. Johnson, and Tima T. Moldogaziev “*The Economic Value of Rating Outlooks in the Municipal Securities Market*” (Under revision, preliminary draft available)
- c. Moldogaziev, Tima T., **Sharon N. Kioko**, and W. Bart Hildreth. “*Bankruptcy Risk Premium in the Municipal Securities Market*” (Under revision, preliminary draft available)
- d. **Kioko, Sharon N.**, and Craig L. Johnson “*Reporting on the Financial Sustainability of the States*” (Under revision, preliminary draft available)
- e. **Kioko, Sharon N.**, and Craig L. Johnson “*Information Relevance of GASB-34 Financial Statements*” (Under revision, preliminary draft available)
- f. **Kioko, Sharon N.**, Tima Moldogaziev, and Craig L Johnson “*Relevance of GASB No. 34 Information in the Secondary Municipal Bond Market*” (Under revision, preliminary draft available)
- g. ***Kioko, Sharon N.**, and Michelle Lofton “*Testing State Balanced Budget Requirements (BBRs) using information reported in the Comprehensive Annual Financial Reports*” (In preparation)
- h. *Lofton, Michelle, **and Sharon N. Kioko** “*Determinants of Local Government Savings Behavior? Evidence from New York Local Governments*” (Under revision, preliminary draft available)
- i. **Kioko, Sharon N.**, and Craig L Johnson “*Reporting on the Financial Condition of America’s Largest Cities*” (In preparation)
- j. Hayes, Michael S., and **Sharon N. Kioko** “*The Relevance of TEL Slack*” (In preparation)
- k. Wang, Janey., and **Sharon N. Kioko** “*Understanding Local Government Use of Long-Term Debt*” (In preparation)

CONFERENCE PRESENTATIONS

****represents doctoral student presentation**

1. “*Reporting on the Financial Sustainability of the States*” with Craig L. Johnson presented at the Federal, State, and Local Budgets in Jeopardy: A Conference on America’s Fiscal Future (School of Public and Environmental Affairs, Indiana University – Bloomington May, 2015)
2. “*The Economic Value of Rating Outlooks in the Municipal Securities Market*” with Craig L. Johnson and Tima T. Moldogaziev presented at the
 - American Accounting Association – Government and Nonprofit Section (March 2015)
 - Western Social Sciences Association (April, 2015)
 - Municipal Finance Conference - Brandeis University and the Federal Reserve Bank of Boston (August 2015)
 - Association of Budgeting and Financial Management Conference (October, 2015)
 - Association of Public Policy Analysis and Management (November, 2015)
3. ******“*Determinants of Local Government Savings Behavior? Evidence from New York Local Governments*” with Michele L. Lofton presented at the Association of Budgeting and Financial Management Conference (October, 2014)
4. “*Impact of Tax and Expenditure Limits (TEs) on Local Government Debt Burdens*” with Pengju Zhang presented at
 - ******Association of Budgeting and Financial Management Conference (October, 2014)
 - Seminar, Evans School of Public Affairs (November, 2014)
5. “*Reporting on the Financial Condition of America’s Largest Cities*” with Craig L. Johnson presented at the Association of Budgeting and Financial Management (October, 2014)
6. “*Testing State Balanced Budget Requirements (BBRs) using information reported in the Comprehensive Annual Financial Reports*” with Michelle L. Lofton presented at the Western Social Sciences Association meeting (April, 2014).
7. “*Bankruptcy Risk Premium in the Municipal Securities Market*” with Tima Moldogaziev and W. Bart Hildreth.
 - Municipal Finance Conference - Brandeis University and Bond Buyer (August 2014)
 - Doctoral Seminar, Department of Public Administration and International Affairs – Syracuse University (November, 2013)
 - Association of Budgeting and Financial Management Conference (October, 2013)
8. “*The Unintended Consequences of Fiscal Institutions: A Review of the Empirical Literature*” Invited Presentation for the *Fiscal Rules: A Necessary Evil* Conference (June 2013)
9. “*Impact of Rating Outlooks on Borrowing Cost and Municipal Bond Yields*” with Craig L. Johnson. Presented at the
 - Western Social Sciences Conference (2010)
 - Public Management and Research Association Conference (June 2013)

- Doctoral Seminar, Martin School of Public Policy and Administration – University of Kentucky (Expected, September 2013)
10. “*Information Relevance of GASB-34 Information in the Secondary Municipal Bond Market*” with Tima Moldogaziev and Craig L. Johnson. Presented at the
 - Municipal Finance Conference – Brandeis University and Bond Buyer (August 2013)
 - Department of Public Policy – University of Connecticut (April 2013)
 - American Accounting Association – Government and Nonprofit Section (March 2013)
 - Association of Budgeting and Financial Management (October 2012)
 11. “*Underfunded Retirement Systems: Impact on State Government Credit Quality*” with Christine Martell and Tima Moldogaziev. Presented at the Association of Budgeting and Financial Management (October 2012).
 12. “*Information Relevance of the GASB-34 Financial Reporting Model*” with Craig L. Johnson. Presented at
 - Western Social Sciences Conference (April 2012)
 - School of Government, University of North Carolina – Chapel Hill (2012)
 13. “*Unveiling the Mystery of the Credit Rating Agency Fee*” with Todd Ely and Christine Martell. Presented at the Association of Budgeting and Financial Management (2011)
 14. “*Financial Condition of the States 2002-2010*” Presented at
 - Western Social Sciences Conference (2011)
 - University of Colorado at Denver (2011)
 15. “*Why Tax and Expenditure Limits are Ineffective Constraints on Spending?*” Presented at the
 - Western Social Sciences Conference (April, 2011)
 - Public Management Research Conference (June, 2011)
 16. “*The Impact of Property Tax Limits on Local Government Borrowing*” Presented at the
 - States as Facilitators or Obstructionists of Local Governments Conference (2010)
 - Urban Affairs Association (2011)
 17. “*Principal Agent Theory, Fiscal Institutions, and the Supply of Municipal Debt*” with Craig L. Johnson. Presented at the
 - Association of Budgeting and Financial Management Conference (2009)
 - Public Management Research Conference (2009)
 18. “*Determinants of Borrowing Costs for Public Colleges and Universities in the Municipal Bond Market*” with Clorise Harvey. Presented at the Association of Budgeting and Financial Management Conference (October, 2009)
 19. “*The Impact of State Tax and Expenditure Limits on Government Spending*” – Presented at the
 - Center for Policy Research, The Maxwell School (2009)
 - Western Social Sciences Association (2009)

TEACHING EXPERIENCE

University of Washington

Daniel J. Evans School of Public Policy and Governance

- Public Budgeting and Financial Management (PBAF 522)
- Nonprofit Financial Management (PBAF 553)

Maxwell School of Syracuse University

Department of Public Administration and International Affairs

- Public Budgeting (PAI 734)
- Financial Management for Nonprofit Organizations (PAI 749)
- Introduction to Statistics (PAI 721)

Indiana University - Bloomington, IN

School of Public and Environmental Affairs (Undergraduate Programs)

- Government Finance and Budgeting
- Financial Management
- Health Care Administration Practicum
- Managing Information Technology

Indiana University – Purdue University, Indianapolis, IN

School of Public and Environmental Affairs (Graduate Programs)

- Public Finance and Budgeting

DOCTORAL STUDENT COMMITTEES

- **Pengju Zhang**, Department of Public Administration and International Affairs - Maxwell School of Syracuse University
Dissertation Committee (June 2015 – to date)
- **Michelle Lofton**, Department of Public Administration and International Affairs - Maxwell School of Syracuse University
Faculty Advisor (August 2013 – to date)
- **Alfred Yebba**, Whitman School of Management – Syracuse University
Dissertation Committee (2014 – 2015)
- **Martin Luby**, School of Public and Environmental Affairs – Indiana University
Dissertation Committee (2010)
- **Naomi Aoki**, Department of Public Administration and International Affairs - Maxwell School of Syracuse University
Dissertation Committee (2010)
- **Clorise Harvey**, Department of Public Administration and International Affairs - Maxwell School of Syracuse University
Faculty Advisor (2008 - 2010)

SERVICE TO THE DEPARTMENT/SCHOOL/UNIVERSITY/COMMUNITY

- Department of Public Administration and International Affairs, Maxwell School of Syracuse University
 - Faculty Advisor – COMPASS* (April 2014 – May 2015)
 - MPA curriculum review committee* (April 2014 – May 2015)
 - MPA committee* (September 2013 – May 2015)
 - Executive committee* (2011 – May 2015)
 - Hiring Committees - *Assistant & Associate Professor(s) of Public Management* (AY-2015); *Public Budgeting and Finance* (AY-2013); *Policy Analysis* (AY-2013)

- Maxwell School of Syracuse University
 - Secretary, Maxwell Faculty Council* (August 2014 – May 2015)

- Association of Budgeting and Financial Management
 - Executive Committee Member (Elected 2015, Term 2016 -2019)*
 - S. Kenneth Howard Award Committee* (2012)

- Gifford Foundation – Syracuse, New York
 - Understanding Nonprofit Financial Statements Workshop* (June 2013)

- Board Member
 - Fayetteville-Manlius A Better Chance Inc.* (April 2014 – July 2015)

REFEREE

Journal of Policy Analysis and Management, Journal of Public Administration Research and Theory, Public Finance Review, Public Budgeting and Finance, Public Works Management & Policy, State Politics and Policy Quarterly, International Journal of Public Administration

AWARDS

Jesse Burkhead Award for best article published in *Public Budgeting & Finance*, 2012
Outstanding Student Achievement Award - Masters in Public Affairs Program, 2004
Outstanding Student Achievement Award- Masters in Public Affairs Program, 2003
Eileen McDavid Fellowship - Masters in Public Affairs Program, 2003
Student Award - Financial Auditing, Certified Public Accountant Examination Board, 2001

PROFESSIONAL MEMBERSHIPS

American Society of Public Administration, Association of Budgeting and Financial Management, International City/County Management Association , American Accounting Association, Government and Non-profit Section of the American Accounting Association

OTHER PROFESSIONAL EXPERIENCE

The World Agro-Forestry Center – Nairobi, Kenya 2000 – 2001
Accountant

Assisted scientists, program and budget administrators manage individual program expenditures; prepared financial reports for donors; managed payments to creditors; developed a database for all grants received.